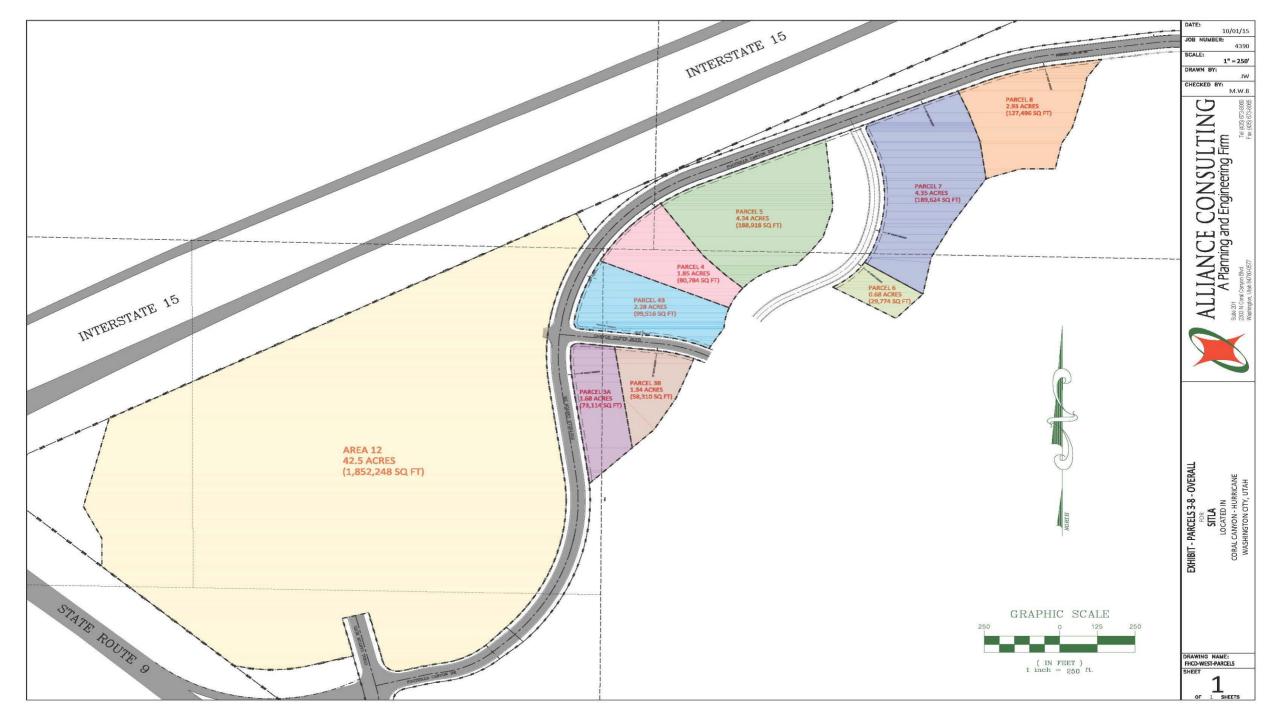
## CORAL CANYON COMMERCIAL SALE AREAS 4 AND 5

**BOARD OF TRUSTEES** 

NOVEMBER 15, 2018

## HISTORY

- COLE WEST (CORAL CANYON DEVELOPMENT PARTNER), HAS THE LISTING FOR THE COMMERCIAL PORTIONS OF CORAL CANYON
- An offer has been presented for areas 4 and 5 of the Hurricane side of coral Canyon though Cole West. User is Indy RV.
- Offer was for \$2.25 per square foot or appraised value, whichever was higher.
- APPRAISAL VALUE CAME IN AT \$3.33 PER SQUARE FOOT.



## PROPOSED TRANSACTION

- Cash sale at appraised value of \$3.33 per square foot.
- 6.19 ACRES +/-
- TOTAL SALE = \$897,884